

# Projected Budget Report

**Local Unit Name:** City of Zilwaukee  
**Local Unit Code:** 732030  
**Current Fiscal Year End Date:** 2019/2020  
**Fund Name:** General Fund

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 386,271	1 %	\$ 391,293	Increase due to cost of living adjustment
Other Taxes	\$ 22,500	%	\$ 22,500	
State Revenue Sharing	\$ 156,600	6 %	\$ 166,622	Last year I calculated too low anticipating larger state cuts.
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 62,542	%	\$ 62,542	
Licenses & Permits	\$ 7,600	%	\$ 7,600	
Interest Income	\$ 3,205	%	\$ 3,205	
Grant Revenues	\$ 10,379	%	\$ 10,379	
Other Revenues	\$ 10,465	%	\$ 10,465	One time grant due to Covid-19 for PPE's
Interfund Transfers (In)	\$ 42,350	%	\$ 42,350	
<b>Total Revenues</b>	<b>\$ 701,912</b>		<b>\$ 706,577</b>	
<b>EXPENDITURES</b>				
General Government	\$ 250,325	2 %	\$ 255,332	All expenses have increased by 2% due to COLA and expenses across the board have increased in general due to Covid-19.
Police and Fire	\$ 186,435	2 %	\$ 190,164	
Other Public Safety	\$ 61,420	2 %	\$ 62,648	Anticipating an employee increase in compensation as the City did not award increases in 2020/2021 due to the uncertainty of the economy.
Roads	\$ -	%	\$ -	
Other Public Works	\$ 57,000	2 %	\$ 58,140	
Health and Welfare	\$ 72,800	2 %	\$ 74,256	
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ -	%	\$ -	
Capital Outlay	\$ 55,000	2 %	\$ 56,100	
Debt Service	\$ -	%	\$ -	
Other Expenditures	\$ 70,110	2 %	\$ 71,512	
Interfund Transfers (Out)	\$ 3,500	%	\$ 3,500	
<b>Total Expenditures</b>	<b>\$ 756,590</b>		<b>\$ 771,652</b>	
<b>Net Revenues (Expenditures)</b>	<b>\$ (54,678)</b>		<b>\$ (65,075)</b>	
<b>Beginning Fund Balance</b>	<b>\$ 693,743</b>		<b>\$ 639,065</b>	
<b>Ending Fund Balance</b>	<b>\$ 639,065</b>		<b>\$ 573,990</b>	

Commentary: It is early on in our fiscal to be able to accurately estimate what the increase in our budget for 2021/2022 will be. This holds true to revenue also, the City continues to watch the financials as additional information becomes available from the State.